

Project Experience



Understanding the complexity of the construction environment

JLT has the knowledge, experience and skills to respond to complex risk exposures and is aware of the many challenges that influence the construction industry such as:

- Design, technological, construction and scalability challenges.
- The diversity of contract delivery models, from the more traditional Design and/or Construct, to the more complex Build Own Operate Transfer (BOOT), Engineer Procure Construct and Maintain (EPCM), and collaborative contracting models such as Early Contractor Involvement (ECI) and Alliancing which require bespoke insurance solutions.
- Risk sharing or risk assumption models, from traditional contract forms such as the various Australian and New Zealand standards and international forms to complex bespoke legal frameworks requiring an in-depth understanding of the issues and development of tailored solutions.
- Financial exposures brought about by the funding of small scale developments to complex equity and debt structures in large scale Public Private Partnership projects; counter party risk as a result of the heavy reliance on third parties involved in modular construction in overseas jurisdictions, or revenue or penalty exposures linked to a project's time line or performance.
- Protection against first and third party risks requiring consideration of a mixture of solutions - contractual, traditional insurance, bank guarantees surety bonds or pricing considerations.
- The need to understand the regulatory and political risks, including awareness of the legal obligations at the project's country of domicile or overseas jurisdictions where labour and materials are sourced.
- The management of human resources, including the negotiation of enterprise agreements, to ensure the seamless delivery of labour across various disciplines.